

**MANAKULA VINAYAGAR
INSTITUTE OF TECHNOLOGY**

**Kalitheerthal Kuppam,
Puducherry - 605 107**



Audited Balance Sheet
2018-2019

MANAKULA VINAYAGAR INSTITUTE OF TECHNOLOGY
BALANCE SHEET AS AT 31.03.2019

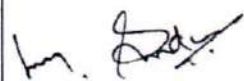
(In Rs.)

| Particulars | Schedule | As on 31.03.2019 |
|--|----------|---------------------|
| SOURCES OF FUNDS | | |
| Corpus & Trust Funds | 1 | 19,97,24,074 |
| | | 19,97,24,074 |
| Loan Funds : | | |
| Secured Loans | 2 | - |
| Unsecured Loans | 3 | (4,98,468) |
| | | (4,98,468) |
| Total | | 19,92,25,606 |
| APPLICATION OF FUNDS | | |
| Fixed Assets: | | |
| Net Block | 4 | 25,43,58,054 |
| Current Assets, Loans and Advances: | | |
| Sundry Debtors | 5 | 1,78,89,887 |
| Cash and Bank Balances | 6 | 2,95,39,745 |
| Other Current Assets | 7 | 1,03,520 |
| Loans and Advances | 8 | 20,63,371 |
| | | 4,95,96,523 |
| Less: Current Liabilities and Provisions: | | |
| Liabilities & Provisions | 9 | 10,47,28,971 |
| Net Current Assets | | (5,51,32,448) |
| Total | | 19,92,25,606 |

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

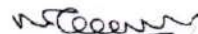
for **Vaithianathan & Co.,**
 Firm Registration No. 011805S
 Chartered Accountants



CA V. Meenakshi Sundar
 Partner
 M.No. 212774



Sri Manakula Vinayaga Educational Trust



M. Dhanasekaran
 Chairman &
 Managing Director

Place: Pondicherry
 Date : 18.10.2019

MANAKULA VINAYAGAR INSTITUTE OF TECHNOLOGY
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2019

(In Rs.)

| Particulars | Schedule | As on 31.03.2019 |
|-----------------------------------|----------|--------------------|
| INCOME | | |
| Direct Income | 10 | 6,89,92,005 |
| Indirect Income | 11 | 70,99,319 |
| | | 7,60,91,324 |
| EXPENDITURE | | |
| Staff Cost | 12 | 4,70,01,335 |
| Operating and Other Expenses | 13 | 1,10,10,244 |
| Depreciation | | 1,33,78,229 |
| Interest & Financial Charges | 14 | 88,321 |
| | | 7,14,78,129 |
| Excess of Income over Expenditure | | 46,13,195 |
| Surplus Transferred to Trust Fund | | 46,13,195 |

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

for **Vaithianathan & Co.,**
 Firm Registration No. 011805S
 Chartered Accountants

M. Meenakshi Sundar

CA V. Meenakshi Sundar
 Partner
 M.No. 212774



Sri Manakula Vinayaga Educational Trust

M. Dhanasekaran
M.Dhanasekaran
 Chairman &
 Managing Director

Place: Pondicherry
 Date : 18.10.2019

**MANAKULA VINAYAGAR INSTITUTE OF TECHNOLOGY
SCHEDULES TO ACCOUNTS**

| Particulars | As at 31.03.2019 |
|--|----------------------------|
| 1. CAPITAL | |
| Corpus Fund | - |
| Trust Fund : | |
| - Opening Balance | 19,51,10,879.00 |
| - Add : Current Year Surplus | 46,13,195 |
| - Closing Balance | <u>19,97,24,074</u> |
| Total | <u>19,97,24,074</u> |
| 2. SECURED LOANS | |
| Term Loan from Indian Bank | - |
| Overdraft Facility from Indian Bank | - |
| Term Loan from Other Banks | - |
| Term Loan from Others | - |
| | <u>-</u> |
| 3. UNSECURED LOAN | |
| Unsecured Loans | |
| - From Mailam Subramanya Swamy Educational Trust | (4,98,468.00) |
| - From Others | - |
| | <u>(4,98,468)</u> |
| 4. NET FIXED ASSETS | |
| - At Cost less Accumulated Depreciation [Including Capital Work in progress] | 25,43,58,054 |
| | <u>25,43,58,054</u> |
| 5. SUNDRY DEBTORS | |
| [Unsecured - considered good] | |
| Fee Receivable | 1,60,17,456.00 |
| Others Recoverables | 18,72,431.00 |
| | <u>1,78,89,887</u> |
| 6. CASH AND BANK BALANCES | |
| Cash on Hand | 4,53,792.00 |
| Bank Balances- In SB/CA Accounts | 1,97,50,757.00 |
| Bank Balances- In Fixed Deposits | 93,35,196.00 |
| | <u>2,95,39,745</u> |



| Particulars | As at 31.03.2019 |
|--|---------------------|
| 7. OTHER CURRENT ASSETS | |
| Closing Stock - Medicines | - |
| Deposits | 15,000.00 |
| Interest Accrued on Fixed Deposit | 50,858.00 |
| TDS Receivable | 37,662.00 |
| | 1,03,520 |
| 8. LOANS AND ADVANCES | |
| Other Loan & Advances | 15,79,371.00 |
| Staff Advance | 4,84,000.00 |
| | 20,63,371 |
| 9. CURRENT LIABILITIES AND PROVISIONS | |
| Caution Deposit | - |
| PF and ESI Payable | 73,436.00 |
| Provision for Expenses | 35,43,916.00 |
| Rent Advance | - |
| TDS Payable | 2,69,109.00 |
| Sundry Creditors | 2,90,69,022.00 |
| GST Payable | - |
| Branch Accounts | 7,17,73,488.00 |
| | 10,47,28,971 |



| Particulars | As at 31.03.2019 |
|-----------------------------------|---------------------|
| 10. DIRECT INCOME | |
| Tuition Fee | 6,89,92,005.00 |
| Hospital Income / Other Receipts | - |
| | 6,89,92,005 |
| 11. INDIRECT INCOME | |
| Hostel Facility (Net) | (9,99,589.00) |
| Interest Income | 17,24,517.00 |
| Other Income | (63,158.00) |
| Receipts for Books,Records, etc., | 28,79,936.00 |
| Other Receipts | 47,37,967.00 |
| Rent Receipts | 26,000.00 |
| Transport Facility (Net) | (12,06,354.00) |
| | 70,99,319 |



| Particulars | As at 31.03.2019 |
|---|---------------------|
| 12. STAFF COST | |
| Salaries and Wages | 4,54,39,225.00 |
| Contribution to ESI | 1,04,544.00 |
| Contribution to Provident Fund | 8,99,835.00 |
| Staff Welfare | 5,57,731.00 |
| | 4,70,01,335 |
| 13. OPERATING AND OTHER EXPENSES | |
| Advertisement | 7,14,333.00 |
| Books and Periodicals | 23,872.00 |
| Bad Debts / Advances Written Off (Net) | - |
| Electricity Charges | (46,595.00) |
| Exam Fees paid to University | 14,59,469.00 |
| Expenditure on Functions / Celebrations | 20,29,060.00 |
| Freight Charges | 94,861.00 |
| Fuel Expenses | 270.00 |
| General Expenses | 2,26,018.00 |
| Honarium | 5,33,550.00 |
| Hospital Expenses | - |
| Insurance | 80,384.00 |
| Internet Charges | 19,912.00 |
| Income Tax paid | - |
| Lab Expenses | - |
| Legal and Professional Fees | - |
| Medicine Consumption | - |
| Miscellaneous Expenses | - |
| Pooja Expenses | 1,02,803.00 |
| Postage and Courier | 50,251.00 |
| Printing & Stationery | 8,92,651.00 |
| Rates and Taxes | 6,83,344.00 |
| Rent | - |
| Repairs and Maintenance | 41,28,304.00 |
| Research Fund | - |
| Security Charges | - |
| Software & Licence Fee | - |
| Value Added Tax | - |
| Telephone & Communication Expenses | 2,200.00 |
| Travelling and Conveyance | 15,557.00 |
| | 1,10,10,244 |
| 14. Interest & Financial Charges | |
| Bank Charges | 88,321.00 |
| Processing Charges on Term Loans | - |
| Interest on OD/ CC Accounts | - |
| Interest on Term Loans and Other Loans | - |
| | 88,321 |



MANAKULA VINAYAGAR INSTITUTE OF TECHNOLOGY

SCHEDULE TO ACCOUNTS

2018-19

| Sl.No | Name of Assets | Opening 01-Apr-18 | Additions Before 30-Sep-18 | After 30-Sep-18 | Transfer | Gross Assets | Depreciation 31-Mar-19 | Net Assets Cl. Balance 31-Mar-19 |
|-------|---|----------------------|----------------------------------|--------------------|----------|---------------------|---------------------------|--|
| | BUILDING RATE 10% | | | | | | | |
| 1 | BUILDING | 2,37,27,043 | | | | 2,37,27,043 | 23,72,704 | 2,13,54,339 |
| 2 | BUILDING UNDER CONSTRUCTION | 16,37,81,362 | | | | 16,37,81,362 | - | 16,37,81,362 |
| | FURNITURE & FIXTURES RATE 10% | | | | | | | |
| 1 | FURNITURE & FITTINGS | 2,67,45,356 | 3,41,858 | 62,270 | | 2,71,49,484 | 27,11,835 | 2,44,37,649 |
| | PLANT & MACHINERY RATE 15% | | | | | | | |
| 1 | LIBRARY BOOKS | 27,96,271 | 21,233 | 2,84,382 | | 31,01,886 | 3,50,307 | 27,51,582 |
| 2 | OFFICE EQUIPMENTS | 3,14,655 | 63,152 | 1,65,080 | | 5,42,887 | 69,052 | 4,73,835 |
| 3 | EQUIPMENTS | 3,54,147 | 2,85,042 | - | | 6,39,189 | 95,878 | 5,43,311 |
| 4 | ELECTRICALS | 5,59,874 | 1,14,624 | 7,97,591 | | 14,72,089 | 1,60,994 | 13,11,095 |
| 5 | ELECTRONIC LAB | 4,748 | | | | 5,712 | | 4,036 |
| 6 | SPORTS MATERIALS | 1,58,831 | 1,15,965 | 33,570 | | 3,08,366 | 43,737 | 2,64,629 |
| 7 | LAB EQUIPMENTS | 98,78,916 | 5,723 | | | 98,84,639 | 14,82,696 | 84,01,943 |
| 8 | DIGITAL PRINTER | 66,788 | | | | 66,788 | 10,018 | 56,770 |
| 9 | CHEMISTRY LAB EQUIPMENT | 6,104 | | | | 6,104 | 916 | 5,188 |
| 10 | INTERIOR & PARTION WORK | 94,47,583 | 1,04,98,264 | 10,33,548 | | 2,09,79,395 | 30,69,393 | 1,79,10,002 |
| 11 | ELECTRICALS & FITTINGS | 1,03,26,171 | | | | 1,03,26,171 | 16,42,572 | 86,83,599 |
| 12 | ELECTRONIC 100KG SCALE | 1,275 | | | | 1,275 | 191 | 1,084 |
| 13 | FIRE EXTINGUISHERS | 2,995 | | | | 2,995 | 449 | 2,546 |
| 14 | GENERATOR | 1,01,028 | | | | 1,01,028 | 15,154 | 85,873 |
| 15 | HERO HONDA PLEASURE | 37,401 | | | | 37,401 | 5,610 | 31,791 |
| 16 | KITCHEN MATERIALS (HOSTEL) | 34993 | 35,793 | 22,350 | | 93,136 | 12,294 | 80,842 |
| 17 | FINGER PRINT | 11,488 | | | | 11,488 | 1,723 | 9,765 |
| 18 | LCD PROJECTOR | 4,56,220 | | | | 4,56,220 | 68,433 | 3,87,787 |
| 19 | AIR CONDITIONOR & ACCESSORIES | 34,14,154 | | | | 34,14,154 | 5,12,123 | 29,02,031 |
| 20 | TV LED | 89,633 | | | | 89,633 | 13,445 | 76,188 |
| 21 | WATER COOLER | 2,66,909 | 35,500 | | | 3,02,409 | 45 | 2,57,047 |
| 22 | CAMERA | 26,816 | | | | 26,816 | 4,022 | 22,793 |
| | COMPUTERS & SOFTWARES RATE 60% | | | | | | | |
| 1 | COMPUTER & ACCESSORIES | 10,85,744 | | 1,23,800 | | 12,09,544 | 6,88,586 | 5,20,958 |
| 2 | SOFTWARES | 33 | | | | 33 | 20 | 13 |
| | TOTAL | 25,36,96,538 | 1,15,17,154 | 25,22,591 | | 26,77,36,283 | 1,33,78,229 | 25,43,58,054 |

for VAITHIANATHAN & Co.,
Chartered Accountants

V.MEENAKSHI SUNDAR

Partner

ICAI M. No. 212774

