

**MANAKULA VINAYAGAR
INSTITUTE OF TECHNOLOGY**

**Kalitheerthal Kuppam,
Puducherry - 605 107**



Audited Balance Sheet
2019-2020

**MANAKULA VINAYAGAR INSTITUTE OF TECHNOLOGY
BALANCE SHEET AS AT 31.03.2020**

Particulars	Schedule	As at 31.03.2020
SOURCES OF FUNDS		
Corpus & Trust Funds	1	19,72,78,515
		19,72,78,515
Loan Funds :		
Secured Loans	2	-
Unsecured Loans	3	-
		-
		-
Total		19,72,78,515
APPLICATION OF FUNDS		
Fixed Assets:		
Net Block	4	24,86,98,207
Current Assets, Loans and Advances:		
Sundry Debtors	5	2,57,72,774
Cash and Bank Balances	6	1,22,80,171
Other Current Assets	7	4,55,709
Loans and Advances	8	18,07,864
		4,03,16,518
Less: Current Liabilities and Provisions:		
Liabilities & Provisions	9	9,17,36,210
Net Current Assets		(5,14,19,692)
		-
Total		19,72,78,515
		-

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

for **Vaithianathan & Co.,**
Firm Registration No. 011805S
Chartered Accountants

M. Meenakshi Sundar

CA V. Meenakshi Sundar
Partner
M.No. 212774



Sri Manakula Vinayaga Educational Trust

M. Dhanasekaran

M.Dhanasekaran
Chairman & Managing Director

Place: Pondicherry
Date : 24.12.2020

**MANAKULA VINAYAGAR INSTITUTE OF TECHNOLOGY
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2020**

Particulars	Schedule	As at 31.03.2020
INCOME		
Direct Income	10	7,26,93,000
Indirect Income	11	20,43,120
		<u>7,47,36,120</u>
EXPENDITURE		
Staff Cost	12	4,75,68,609
Operating and Other Expenses	13	1,57,33,287
Depreciation		1,37,09,432
Interest & Financial Charges	14	1,70,351
		<u>7,71,81,679</u>
Excess of Income over Expenditure		(24,45,559)
Surplus Transferred to Trust Fund		<u>(24,45,559)</u>

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

for Vaithianathan & Co.,
Firm Registration No. 011805S
Chartered Accountants

H. Meenakshi Sundar

CA V. Meenakshi Sundar
Partner
M.No. 212774



Sri Manakula Vinayaga Educational Trust

M. Dhanasekaran
M.Dhanasekaran
Chairman & Managing Director

Place: Pondicherry
Date : 24.12.2020

**MANAKULA VINAYAGAR INSTITUTE OF TECHNO
SCHEDULES TO ACCOUNTS**

Particulars	As at 31.03.2020
1. CAPITAL	
Corpus Fund	-
Trust Fund :	
- Opening Balance	19,97,24,074
- Add : Current Year Surplus	(24,45,559)
- Closing Balance	19,72,78,515
Total	19,72,78,515
2. SECURED LOANS	
Term Loan from Indian Bank	-
Overdraft Facility from Indian Bank	-
Term Loan from Other Banks	-
Term Loan from Others	-
	-
3. UNSECURED LOAN	
Unsecured Loans	
- From Mailam Subramanya Swamy Educational Trust	-
- From Others	-
	-
4. NET FIXED ASSETS	
- At Cost less Accumulated Depreciation [Including Capital Work in progress]	24,86,98,207
	24,86,98,207
5. SUNDRY DEBTORS [Unsecured - considered good]	
Fee Receivable	2,26,62,148
Others Recoverables	31,10,626
	2,57,72,774
6. CASH AND BANK BALANCES	
Cash on Hand	5,53,186
Bank Balances- In SB/CA Accounts	3,91,789
Bank Balances- In Fixed Deposits	1,13,35,196
	1,22,80,171



Particulars	As at 31.03.2020
7. OTHER CURRENT ASSETS	
Closing Stock - Medicines	-
Deposits	15,000
Interest Accrued on Fixed Deposit	3,13,379
TDS Receivable	1,27,330
	4,55,709
8. LOANS AND ADVANCES	
Other Loan & Advances	15,75,874
Staff Advance	2,31,990
	18,07,864
9. CURRENT LIABILITIES AND PROVISIONS	
Caution Deposit	-
PF and ESI Payable	4,25,198
Provision for Expenses	35,61,942
Rent Advance	-
TDS Payable	1,11,938
Sundry Creditors	1,79,21,462
GST Payable	-
Unutilised Grant	-
Branch Accounts	6,97,15,670
	9,17,36,210



Particulars	As at 31.03.2020
10. DIRECT INCOME	
Tution Fee	7,26,93,000
Hospital Income / Other Receipts	-
	7,26,93,000
11. INDIRECT INCOME	
Hostel Facility (Net)	(13,26,237)
Interest Income	7,25,313
Other Income	9,99,758
Receipts for Books,Records, etc.,	37,12,527
Other Receipts	14,51,816
Rent Receipts	79,604
Transport Facility (Net)	(35,99,661)
	20,43,120



Particulars	As at 31.03.2020
12. STAFF COST	
Salaries and Wages	4,60,36,488
Contribution to ESI	1,33,632
Contribution to Provident Fund	11,75,492
Staff Welfare	2,22,997
	4,75,68,609
13. OPERATING AND OTHER EXPENSES	
Advertisement	18,12,901
Books and Periodicals	32,313
Bad Debts / Advances Written Off (Net)	-
Electricity Charges	(54,929)
Exam Fees paid to University	21,00,730
Expenditure on Functions / Celebrations	8,16,576
Freight Charges	8,300
Fuel Expenses	56,200
General Expenses	3,57,833
Honarium	-
Hospital Expenses	-
Insurance	91,092
Internet Charges	33,224
Income Tax paid	-
Lab Expenses	-
Legal and Professional Fees	12,62,500
Medicine Consumption	-
Miscellaneous Expenses	36
Pooja Expenses	1,11,811
Postage and Courier	62,257
Printing & Stationery	9,77,711
Rates and Taxes	8,37,386
Rent	-
Repairs and Maintenance	55,11,820
Research Fund	-
Shri Kesavan Stud. Scholarship	1,00,000
Seminars & Conference Expenses	15,88,563
Security Charges	-
Software & Licence Fee	-
EPF Arrear	-
Telephone & Communication Expenses	2,200
Travelling and Conveyance	24,763
	1,57,33,287
14. Interest & Financial Charges	
Bank Charges	1,70,351
Processing Charges on Term Loans	-
Interest on OD/ CC Accounts	-
Interest on Term Loans and Other Loans	-
	1,70,351



MANAKULA VINAYAGAR INSTITUTE OF TECHNOLOGY

SCHEDULE TO ACCOUNTS

2019-2020

4 - C. FIXED ASSETS

Sl.No	Name of Assets	Opening	Additions		Transfer	Gross	Depreciation	Net Assets
		01-Apr-19	Before 30-Sep-19	After 30-Sep-19		Assets	31-Mar-20	CI Balance 31-Mar-20
	BUILDING RATE 10%							
1	BUILDING	2,13,54,339				2,13,54,339	21,35,434	1,92,18,905
2	BUILDING UNDER CONSTRUCTION	16,37,81,362				16,37,81,362	-	16,37,81,362
	FURNITURE & FIXTURES RATE 10%							
	FURNITURE & FITTINGS	2,44,37,649	38,704			2,44,76,353	24,47,635	2,20,28,718
	PLANT & MACHINERY RATE 15%							
1	LIBRARY BOOKS	27,51,582		3,33,136		30,84,715	3,31,888	27,52,830
2	OFFICE EQUIPMENTS	4,73,835	82,000			5,55,835	83,375	4,72,460
3	EQUIPMENTS	5,43,311	1,85,265			7,28,576	1,09,286	6,19,289
4	ELECTRICALS	13,11,095				13,11,095	1,96,664	11,14,431
5	ELECTRONIC LAB	4,036				4,036	605	3,430
6	SPORTS MATERIALS	2,64,629		5,85C		2,70,479	40,133	2,30,346
7	LAB EQUIPMENTS	84,01,943				84,01,943	12,60,291	71,41,651
8	DIGITAL PRINTER	56,770				56,770	8,516	48,255
9	CHEMISTRY LAB EQUIPMENT	5,188				5,188	778	4,410
10	INTERIOR & PARTION WORK	1,79,10,002	44,57,878	1,05,505		2,24,73,385	33,63,095	1,91,10,290
11	ELECTRICALS & FITTINGS	86,83,599	81,823	1,66,546		89,31,968	14,33,138	74,98,830
12	ELECTRONIC 100KG SCALE	1,084				1,084	163	921
13	FIRE EXTINGUISHERS	2,546				2,546	382	2,164
14	GENERATOR	85,873				85,873	12,881	72,992
15	HERO HONDA PLEASURE	31,791				31,791	4,769	27,022
16	KITCHEN MATERIALS (HOSTEL)	80,842				80,842	12,126	68,715
17	FINGER PRINT	9,765				9,765	1,465	8,300
18	LCD PROJECTOR	3,87,787		2,44,800		6,32,587	76,528	5,56,059
19	AIR CONDITIONOR & ACCESSORIES	29,02,031				29,02,031	4,35,305	24,66,726
20	TV LED	76,188				76,188	11,428	64,759
21	WATER COOLER	2,57,047				2,57,047	38,557	2,18,490
22	CAMERA	22,793				22,793	3,419	19,374
	COMPUTERS & SOFTVWARES RATE 60%							
1	COMPUTER & ACCESSORIES	5,20,958	22,81,880	66,198		28,69,036	17,01,562	11,67,474
2	SOETWARES	13				13	8	5
	TOTAL	25,43,58,054	71,27,550	9,22,035		26,24,07,639	1,37,09,432	24,86,98,207

for VAITHIANATHAN & Co.,

Chartered Accountants

V. Meenakshi Sundar
V. MEENAKSHI SUNDAR

Partner

ICAI M. No. 212774

