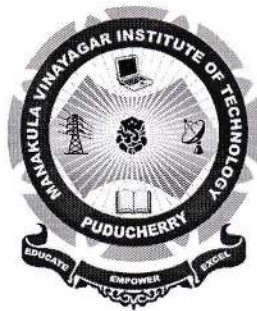


**MANAKULA VINAYAGAR
INSTITUTE OF TECHNOLOGY**

**Kalitheerthal Kuppam,
Puducherry - 605 107**



Audited Balance Sheet
2021-2022

MANAKULA VINAYAGAR INSTITUTE OF TECHNOLOGY
BALANCE SHEET AS AT 31.03.2022


(In Rs.)

Particulars	Schedule	As at 31.03.2022
SOURCES OF FUNDS		
Corpus & Trust Funds	1	21,19,10,981
		21,19,10,981
Loan Funds :		
Secured Loans	2	-
Unsecured Loans	3	-
		-
Total		21,19,10,981
APPLICATION OF FUNDS		
Fixed Assets:		
Net Block	4	24,38,62,258
Current Assets, Loans and Advances:		
Sundry Debtors	5	7,99,09,863
Cash and Bank Balances	6	5,92,83,529
Other Current Assets	7	5,56,510
Loans and Advances	8	23,42,314
		14,20,92,216
Less: Current Liabilities and Provisions:	9	
Liabilities & Provisions		17,40,43,492
Net Current Assets		(3,19,51,276)
Total		21,19,10,981

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

for Vaithianathan & Co.,
Firm Registration No. 011805S
Chartered Accountants


CA V. Meenakshi Sundar
Partner
M.No. 212774

Sri Manakula Vinayaga Educational Trust


M. Dhanasekaran
Chairman & Managing Director

Place: Pondicherry
Date: **27 SEP 2022**

MANAKULA VINAYAGAR INSTITUTE OF TECHNOLOGY
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2022


(In Rs.)

Particulars	Schedule	As at 31.03.2022
INCOME		
Direct Income	10	7,98,29,480
Indirect Income	11	2,51,57,801
		10,49,87,281
EXPENDITURE		
Staff Cost	12	5,30,22,264
Operating and Other Expenses	13	2,35,42,663
Depreciation		1,22,69,914
Interest & Financial Charges	14	7,68,177
		8,96,03,018
Excess of Income over Expenditure		1,53,84,263
Surplus Transferred to Trust Fund		1,53,84,263

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

for Vaithianathan & Co.,
 Firm Registration No. 011805S
 Chartered Accountants


CA V. Meenakshi Sundar
 Partner
 M.No. 212774



Sri Manakula Vinayaga Educational Trust


M. Dhanasekaran
 Chairman & Managing Director

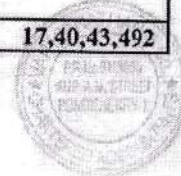
Place: Pondicherry
 Date: 27 SEP 2022

MANAKULA VINAYAGAR INSTITUTE OF TECHNOLOGY
SCHEDULES TO ACCOUNTS

Particulars	As at 31.03.2022
1. CAPITAL	
Corpus Fund	-
Trust Fund :	
- Opening Balance	19,65,26,718
- Add : Income Tax Refund Received	-
- Add : Current Year Surplus	1,53,84,263
- Closing Balance	21,19,10,981
Total	21,19,10,981
2. SECURED LOANS	
Term Loan from Indian Bank	-
Overdraft Facility from Indian Bank	-
Term Loan from Other Banks	-
Term Loan from Others	-
	-
3. UNSECURED LOAN	
Unsecured Loans	
- From Mailam Subramanya Swamy Educational Trust	-
- From Others	-
	-
4. NET FIXED ASSETS	
- At Cost less Accumulated Depreciation [Including Capital Work in progress]	24,38,62,258
	24,38,62,258
5. SUNDRY DEBTORS [Unsecured - considered good]	
Fee Receivable	6,68,21,073
Others Recoverables	1,30,88,790
	7,99,09,863
6. CASH AND BANK BALANCES	
Cash on Hand	2,00,359
Bank Balances- In SB/CA Accounts	4,51,53,482
Bank Balances- In Fixed Deposits	1,39,29,688
	5,92,83,529



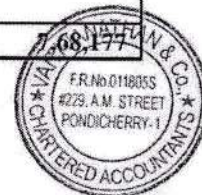
Particulars	As at 31.03.2022
7. OTHER CURRENT ASSETS	
Deposits	15,000
Interest Accrued on Fixed Deposit	3,92,360
TDS Receivable	1,49,150
	5,56,510
8. LOANS AND ADVANCES	
Other Loan & Advances	10,75,874
Staff Advance	12,66,440
	23,42,314
9. CURRENT LIABILITIES AND PROVISIONS	
PF and ESI Payable	3,33,403
Provision for Expenses	37,24,452
TDS Payable	4,49,043
Sundry Creditors	2,39,43,746
Branch Accounts	14,55,92,848
	17,40,43,492



Particulars	As at 31.03.2022
10. DIRECT INCOME	
Tuition Fee	7,98,29,480
Hospital Income / Other Receipts	-
	7,98,29,480
11. INDIRECT INCOME	
Hostel Facility (Net)	62,58,885
Interest Income	9,67,575
Other Income	21,65,181
Receipts for Books, Records, etc.,	28,51,866
Other Receipts	48,41,904
Rent Receipts	3,500
Transport Facility (Net)	80,68,890
	2,51,57,801



Particulars	As at 31.03.2022
12. STAFF COST	
Salaries and Wages	4,90,25,396
Contribution to ESI	1,10,956
Contribution to Provident Fund	14,41,078
Staff Welfare	24,44,834
	5,30,22,264
13. OPERATING AND OTHER EXPENSES	
Advertisement	9,25,100
Books and Periodicals	5,86,741
Electricity Charges	(15,528)
Exam Fees paid to University	20,07,763
Expenditure on Functions / Celebrations	9,24,602
Freight Charges	3,92,770
Fuel Expenses	1,61,592
General Expenses	2,84,137
Honarorium	1,03,000
Insurance	4,13,599
Legal and Professional Fees	4,62,000
Pooja Expenses	25,576
Postage and Courier	35,496
Printing & Stationery	12,84,496
Renewal and Subscriptions	5,31,071
Rent	4,58,250
Repairs and Maintenance	51,58,005
Research Fund	11,98,895
Training & Development Expenses	85,61,452
Travelling and Conveyance	43,646
	2,35,42,663
14. Interest & Financial Charges	
Bank Charges	7,68,177



MANAKULA VINAYAGAR INSTITUTE OF TECHNOLOGY

SCHEDULE TO ACCOUNTS

4. FIXED ASSETS

Sl.No	Name of Assets	Opening 01-Apr-21	Additions Before 30-Sep-21	After 30-Sep-21	Transfer	Gross Assets	Depreciation 31-Mar-22	Net Assets Cl. Balance 31-Mar-22
	BUILDING RATE 10%							
1	BUILDING	1,72,97,014				1,72,97,014	17,29,701	1,55,67,313
2	BUILDING UNDER CONSTRUCTION	16,43,92,071	7,14,851	12,04,263		16,63,11,185	-	16,63,11,185
	FURNITURE & FIXTURES RATE 10%							
1	FURNITURE & FITTINGS	2,00,81,206	1,48,090	28,98,008		2,31,27,304	21,67,830	2,09,59,474
	PLANT & MACHINERY RATE 15%							
1	LIBRARY BOOKS	16,71,113	2,83,030	52,147		20,06,290	2,97,032	17,09,257
2	OFFICE EQUIPMENTS	4,03,716	2,620	75,822		4,82,158	66,637	4,15,521
3	EQUIPMENTS	8,17,289	11,46,256	8,07,976		27,71,521	3,55,130	24,16,391
4	ELECTRICALS	9,47,266				9,47,266	1,42,090	8,05,176
5	ELECTRONIC LAB	2,916				2,916	437	2,478
6	SPORTS MATERIALS	2,46,616				2,46,616	36,992	2,09,624
7	LAB EQUIPMENTS	60,70,404	52,878	3,88,340		65,11,622	9,47,618	55,64,004
8	DIGITAL PRINTER	41,016				41,016	6,152	34,864
9	CHEMISTRY LAB EQUIPMENT	3,748				3,748	562	3,186
10	INTERIOR & PARTION WORK	1,71,95,944	8,04,519	6,84,383		1,86,84,846	27,51,398	1,59,33,448
11	ELECTRICALS & FITTINGS	74,94,122	4,38,079	4,86,929		84,19,130	12,26,350	71,92,780
12	ELECTRONIC 100KG SCALE	783				783	117	666
13	FIRE EXTINGUISHERS	1,840				1,840	276	1,564
14	GENERATOR	62,044				62,044	9,307	52,737
15	HERO HONDA PLEASURE	22,969				22,969	3,445	19,523
16	KITCHEN MATERIALS (HOSTEL)	81,533		37,108		1,18,641	15,013	1,03,628
17	FINGER PRINT	7,055				7,055	1,058	5,997
18	LCD PROJECTOR	4,72,650	1,30,200			6,02,850	90,428	5,12,423
19	AIR CONDITIONER & ACCESSORIES	20,96,717		1,77,400		22,74,117	3,27,813	19,46,305
20	TV LED	55,046		15,000		70,046	9,382	60,664
21	WATER COOLER	2,11,150	9,500			2,20,650	33,098	1,87,553
22	CAMERA	16,468				16,468	2,470	13,998
23	CAR	4,65,367				4,65,367	69,805	3,95,562
	COMPUTERS & SOFTWARES RATE 60%							
1	COMPUTER & ACCESSORIES	5,21,064	1,85,994	42,34,183		49,41,241	16,94,490	32,46,751
2	SOFTWARES	2	4,75,467	-		4,75,469	2,85,281	1,90,188
	TOTAL	24,06,79,129	43,91,484	1,10,61,559		25,61,32,172	1,22,69,914	24,38,62,259