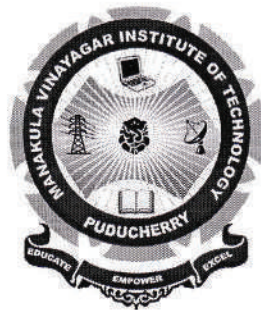


**MANAKULA VINAYAGAR  
INSTITUTE OF TECHNOLOGY**

**Kalitheerthal Kuppam,  
Puducherry - 605 107**



**Audited Balance Sheet**

**2022 -2023**

**MANAKULA VINAYAGAR INSTITUTE OF TECHNOLOGY**  
**BALANCE SHEET AS AT 31.03.2023**

Particulars	Schedule	As on 31.03.2023
<b>SOURCES OF FUNDS</b>		
Corpus & Trust Funds	1	22,10,50,343
		22,10,50,343
<b>Loan Funds :</b>		
Secured Loans	2	-
Unsecured Loans	3	-
		-
<b>Total</b>		<b>22,10,50,343</b>
<b>APPLICATION OF FUNDS</b>		
<b>Fixed Assets:</b>		
Net Block	4	24,63,43,194
<b>Current Assets, Loans and Advances:</b>		
Sundry Debtors	5	8,33,05,616
Cash and Bank Balances	6	4,87,80,993
Other Current Assets	7	4,85,062
Loans and Advances	8	24,16,614
		13,49,88,285
<b>Less: Current Liabilities and Provisions:</b>	9	
Liabilities & Provisions		16,02,81,136
Net Current Assets		(2,52,92,851)
<b>Total</b>		<b>22,10,50,343</b>
		-

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

**for Vaithianathan & Co.,**  
 Firm Registration No. 011805S  
 Chartered Accountants

**Sri Manakula Vinayaga Educational Trust**

*CA V. Meenakshi Sundar*

**CA V. Meenakshi Sundar**  
 Partner  
 M.No. 212774



*M. Dhanasekaran*

**M. Dhanasekaran**  
 Chairman &  
 Managing Director

Place: Pondicherry  
 Date : 28-10-2023

**MANAKULA VINAYAGAR INSTITUTE OF TECHNOLOGY**  
**INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2023**

Particulars	Schedule	Year Ended 31.03.2023
<b>INCOME</b>		
Direct Income	10	10,05,77,977
Indirect Income	11	1,39,23,576
		11,45,01,553
<b>EXPENDITURE</b>		
Staff Cost	12	6,22,03,475
Operating and Other Expenses	13	2,85,66,157
Depreciation		1,41,97,872
Interest & Financial Charges	14	3,94,687
		10,53,62,191
Excess of Income over Expenditure		91,39,362
Surplus Transferred to Trust Fund		91,39,362

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

**for Vaithianathan & Co.,**  
Firm Registration No. 011805S  
Chartered Accountants

*CA V. Meenakshi Sundar*

**CA V. Meenakshi Sundar**  
Partner  
M.No. 212774

Place: Pondicherry  
Date : 28-10-2023



**Sri Manakula Vinayaga Educational Trust**

*M. Dhanasekaran*

**M.Dhanasekaran**  
Chairman &  
Managing Director



MANAKULA VINAYAGAR INSTITUTE OF TECHNOLOGY SCHEDULES TO ACCOUNTS	
Particulars	As on 31.03.2023
<b>1. CAPITAL</b>	
Corpus Fund	-
Trust Fund :	
- Opening Balance	21,19,10,981
- Add : Income Tax Refund Received	-
- Add : Current Year Surplus	91,39,362
- Closing Balance	22,10,50,343
Total	<b>22,10,50,343</b>
<b>2. SECURED LOANS</b>	
Term Loan from Indian Bank	-
Overdraft Facility from Indian Bank	-
Term Loan from Other Banks	-
Term Loan from Others	-
	-
<b>3. UNSECURED LOAN</b>	
Unsecured Loans	
- From Mailam Subramanya Swamy Educational Trust	-
- From Others	-
	-
<b>4. NET FIXED ASSETS</b>	
- At Cost less Accumulated Depreciation [ Including Capital Work in progress]	24,63,43,194
	<b>24,63,43,194</b>
<b>5. SUNDRY DEBTORS</b> [Unsecured - considered good]	
Fee Receivable	6,65,29,023
Others Recoverables	1,67,76,593
	<b>8,33,05,616</b>
<b>6. CASH AND BANK BALANCES</b>	
Cash on Hand	9,30,302
Bank Balances- In SB/CA Accounts	3,35,34,319
Bank Balances- In Fixed Deposits	1,43,16,372
	<b>4,87,80,993</b>



Particulars	As on 31.03.2023
<b>7. OTHER CURRENT ASSETS</b>	
Closing Stock - Medicines	-
Deposits	15,000
Interest Accured on Fixed Deposit	3,92,751
TDS Receivable	77,311
	<b>4,85,062</b>
<b>8. LOANS AND ADVANCES</b>	
Other Loan & Advances	10,75,874
Staff Advance	13,40,740
Loan to Mailam Subramanya Swamy Educational Tr	-
Loan to Mailam Subramaniya Swamy Foundation	-
	<b>24,16,614</b>
<b>9. CURRENT LIABLITIES AND PROVISIONS</b>	
Caution Deposit	-
PF and ESI Payable	1,73,308
Provision for Expenses	45,71,593
Rent Advance	-
TDS Payable	6,16,626
Sundry Creditors	2,91,25,346
GST Payable	-
Unutilised Grant	-
Branch Accounts	12,57,94,263
	<b>16,02,81,136</b>



Particulars	Year Ended 31.03.2023
<b>10. DIRECT INCOME</b>	
Tution Fee	10,05,77,977
Hospital Income / Other Receipts	-
	<b>10,05,77,977</b>
<b>11. INDIRECT INCOME</b>	
Hostel Facility (Net)	40,26,134
Interest Income	7,73,190
Other Income	23,63,369
Receipts for Books,Records, etc.,	6,18,874
Other Receipts	61,42,009
Transport Facility (Net)	-
	<b>1,39,23,576</b>





Particulars	31.03.2023
<b>12. STAFF COST</b>	
Salaries and Wages	5,80,08,398
Contribution to ESI	1,15,737
Contribution to Provident Fund	14,07,761
Staff Welfare	26,71,579
	<b>6,22,03,475</b>
<b>13. OPERATING AND OTHER EXPENSES</b>	
Advertisement	8,26,954
Books and Periodicals	12,32,758
Bad Debts / Advances Written Off (Net)	-
Electricity Charges	-
Exam Fees paid to University	33,26,603
Expenditure on Functions / Celebrations	29,35,086
Expenditure under Grant from DDUGKY	-
Less: Grant Received from DDUGKY	-
Freight Charges	-
Fuel Expenses	64,883
General Expenses	3,45,943
Hostel Facility (Net)	-
Honarorium	-
Hospital Expenses	-
Insurance	1,75,191
Internet Charges	-
Lab Expenses	-
Legal and Professional Fees	7,08,000
Medicine Consumption	-
Miscellaneous Expenses	-
Pooja Expenses	23,892
Postage and Courier	52,834
Printing & Stationery	21,15,709
Rates and Taxes	-
Renewal and Subscriptions	58,806
Rent (Net)	2,75,924
Repairs and Maintenance	85,50,866
Research Fund	6,94,000
Security Charges	-
Software & Licence Fee	-
Transport Facility (Net)	28,51,771
Training & Development Expenses	41,98,768
Telephone & Communication Expenses	-
Travelling and Conveyance	1,28,169
	<b>2,85,66,157</b>
<b>14. Interest &amp; Financial Charges</b>	
Bank Charges	3,94,687
Processing Charges on Term Loans	-
Interest on OD/ CC Accounts	-
Interest on Term Loans and Other Loans	-





# MANAKULA VINAYAGAR INSTITUTE OF TECHNOLOGY

## SCHEDULE TO ACCOUNTS

### 4 - C. FIXED ASSETS

Sl.No	Name of Assets	Opening 01-Apr-22	Additions		Transfer	Gross Assets	Depreciation 31-Mar-23	Net Assets Cl. Balance 31-Mar-23
			Before 30-Sep-22	After 30-Sep-22				
	<b>BUILDING RATE 10%</b>							
1	BUILDING	1,55,67,313				1,55,67,313	15,56,731	1,40,10,582
2	BUILDING UNDER CONSTRUCTION	16,63,11,185	1,28,132			16,64,39,317	-	16,64,39,317
	<b>FURNITURE &amp; FIXTURES RATE 10%</b>							
1	FURNITURE & FITTINGS	2,09,59,474	4,96,838	23,60,401		2,38,16,713	22,63,651	2,15,53,062
	<b>PLANT &amp; MACHINERY RATE 15%</b>							
1	LIBRARY BOOKS	17,09,257		4,64,477		21,73,734	2,91,224	18,82,510
2	OFFICE EQUIPMENTS	4,15,521		3,74,594		7,90,115	90,423	6,99,692
3	EQUIPMENTS	24,16,391	67,643	3,20,606		28,04,640	3,96,651	24,07,990
4	ELECTRICALS	8,05,176				8,05,176	1,20,776	6,84,400
5	ELECTRONIC LAB	2,478				2,478	372	2,107
6	SPORTS MATERIALS	2,09,623	68,800	75,000		3,53,423	47,389	3,06,035
7	LAB EQUIPMENTS	55,64,004	17,06,127	6,16,197		78,86,328	11,36,734	67,49,593
8	DIGITAL PRINTER	34,864				34,864	5,230	29,634
9	CHEMISTRY LAB EQUIPMENT	3,186				3,186	478	2,708
10	INTERIOR & PARTION WORK	1,59,33,448	16,57,999	3,50,456		1,79,41,903	26,65,001	1,52,76,901
11	ELECTRICALS & FITTINGS	71,92,780	2,46,433	10,85,917		85,25,130	11,97,326	73,27,804
12	ELECTRONIC 100KG SCALE	666				666	100	566
13	FIRE EXTINGUISHERS	1,564				1,564	235	1,329
14	GENERATOR	52,737				52,737	7,911	44,826
15	HERO HONDA PLEASURE	19,523				19,523	2,929	16,595
16	KITCHEN MATERIALS (HOSTEL)	1,03,628	1,27,806			2,31,434	34,715	1,96,719
17	FINGER PRINT	5,997				5,997	900	5,097
18	LCD PROJECTOR	5,12,423		3,45,600		8,58,023	1,02,783	7,55,239
19	AIR CONDITIONOR & ACCESSORIES	19,46,305	8,05,150			27,51,455	4,12,718	23,38,736
20	TV LED	60,664				60,664	9,100	51,564
21	WATER COOLER	1,87,552		19,000		2,06,552	29,558	1,76,994
22	CAMERA	13,998	2,81,961	2,00,461		4,96,420	59,428	4,36,992
23	CAR	3,95,562				3,95,562	59,334	3,36,227
24	TWO WHEELER	-		66,000		66,000	4,950	61,050
	<b>COMPUTERS &amp; SOFTWARES RATE 60%</b>							
1	COMPUTER & ACCESSORIES	32,46,751	3,77,066	41,57,978		77,81,795	34,21,684	43,60,112
2	SOFTWARES	1,90,188	2,73,266	4,900		4,68,354	2,79,542	1,88,811
	<b>TOTAL</b>	<b>24,38,62,258</b>	<b>62,37,221</b>	<b>1,04,41,587</b>		<b>26,05,41,066</b>	<b>1,41,97,872</b>	<b>24,63,43,194</b>

