



Manakula Vinayagar Institute of Technology

Kalitheerthal kuppam, Puducherry – 605 107

(Approved by AICTE, New Delhi, and affiliated to Pondicherry University)

Scholarship Policy

Approved in the Governing body meeting held on **April 8, 2013**

PREFACE

Manakula Vinayagar Institute of Technology facilitates the aspiring students in pursuing their higher education by minimizing their financial contingencies and supports the students in availing Scholarships from varied Government and Non Government Organisations. The Government of Puducherry is providing Financial Assistance under "Perunthalaivar Kamarajar Financial Assistance scheme" (PKFAS) to all the eligible students of Pondicherry UT who are admitted through CENTRALISED ADMISSION COMMITTEE (CENTAC), with the intension that, no meritorious student is prevented to continue his or her academic career on grounds of financial constraints. The Puducherry Adi Dravidar Development Corporation Limited (PADCO) also provides the scholarship to Scheduled Castes students to pursue higher education in professional and technical courses.

The Institution also awards scholarships /fees concession to the students (Meritorious / economically weaker sections) who are admitted in the institution through Sri Manakula Vinayaga Educational Trust to encourage and support students of exemplary talent. In addition to the scholarships /fees concession, free ships for Books/ Transport are also provided for the needy students based on their request. The scholarships are basically to support students' education and encouraging them to perform better throughout the course.

This policy encompasses the varied Scholarship schemes that have been made available to the financially deprived students, studying in the Institute. It guides the institute in their initiatives for enabling the students in getting the required scholarship based on their eligibility under varied criteria.

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SCHOLARSHIP POLICY

1. ABOUT THE POLICY

In administering scholarships, the Institute adheres to the Ministry of Human Resource Development, Department of Higher Education Government of India (GOI) – Guidelines (www.scholarships.gov.in) /requirements for all scholarship funds and guard against any private benefit to individuals associated with the scholarship program.

1.1. PURPOSE OF THE SCHOLARSHIP POLICY

2. To administer funds / grants that pays Tuition Fee for Students to pursue their Higher Education.
3. To classify the grants that may support specific requirements such as instrumental instruction, pay for certification exams or special fees or purchase Books and equipment associated with their course work or program at the educational institution.
4. To support students in identifying the Organisations (Govt. or Non Govt.) that grants scholarships.

2. INSTITUTIONAL SCHOLARSHIPS / FEES CONCESSIONS / FREESHIPS

2.1. SRI KESAVAN VIDHYA PARISKSHA YOJANA (SKVPY)

“Sri Kesavan Vidhya Pariksha Yojana” scheme aims at providing Examination fee for the academically meritorious, attitudinally sound and financially underprivileged students of the institute. This scheme was launched on a pilot basis on the eve of the Founder’s first Remembrance Day (6th September 2012) in CSE department as the first step to realize the vision of our Founder Shri.N.Kesavan, “Empowerment through Education”. This scheme has been extended across all the departments of the Institution with the same procedure from Founder’s second Remembrance Day (6th September 2013). Every year, on Founders Remembrance Day, the meritorious students of all the departments are receiving this scholarship.

Beneficiaries are identified by the committee comprising of Class advisor and HoD of the respective Department and Principal based on the following terms and conditions:

- The students availing this financial benefit must have secured at least 75% of marks in all the subjects in internal tests and model exams.
- They should not have any arrears in the previous semesters.
- Their family income should not exceed Rs.1.5 Lakhs per annum.
- Their attendance percentage should not be less than 90%.
- They should not indulge in any in-disciplinary activities.

2.2. ACADEMIC TOPPERS SCHOLARSHIP

The management of our Institution is motivating the Meritorious students (Class toppers based on the University Exam results) by honoring them with cash award. The beneficiary would be identified by the class advisors and recommended by each department. They would be honoured on Founder’s Day every year.

2.3. COMPETITION ACHEIVERS SCHOLARSHIP

An exclusive competition team is functioning at the institute to guide and motivate the students to participate in the various competitions announced by the MNC’s, Government bodies and Industries. MVIT supports financially to the students participating in various national level competitions to meet out their expenses during their participation in the events. It also extends its support by honoring them with the cash award equivalent to the students winning prize amount, which motivates the students to achieve more.

2.4. MVIT - SPORTS SCHOLARSHIPS

MVIT - Sports Scholarships aims to provide support to young players of the Institute by recognizing their achievements at the national and state levels. To motivate the sports aspirants to achieve higher levels of performance, entry fees to participate in various individual and team events/games including, Athletics, Badminton, Table Tennis, Chess, Gymnastics, Swimming, Weightlifting, Volleyball, Basketball, Traditional Games (kho-kho, Kabaddi), Martial Arts (Judo & Karate), Wrestling, Hockey, Cricket etc., will be sponsored by the Institution.

2.5. STUDENTS PROFESSIONAL BODY MEMBERSHIP SUPPORT

MVIT supports the students to get membership in various professional bodies/Societies/Chapters by sponsoring membership registration fee. This would help the students to participate in the various technical events and explore the technological innovations, cutting-edge technologies and career opportunities. The students in need of membership support will approach the Concerned Professional Body Coordinator for the assistance.

3. PROCEDURE FOR INSTITUTIONAL SCHOLARSHIP

- The amount of scholarships and the number of scholarships granted are based on the request of the students/parents, their economic status, recommendations by our faculty and Management representatives.
- The students have to apply for this scholarship by submitting the scholarship application form to the Scholarship Committee through the class advisors.
- The Scholarship committee will finalize and recommend for sanctioning the scholarship to the beneficiary.

4. OTHER SCHOLARSHIPS

4.1. PERUNTHALAIVAR KAMARAJAR FINANCIAL ASSISTANCE SCHEME (PKFAS)

- Tuition Fee subject to maximum of Rs.25, 000/- per student per annum.
- Students who avail I year financial assistance (II year in the case of Lateral entry) in Engineering Course will automatically become eligible for award of financial assistance for all the years of duration of their Course, subject to Promotion for the next Class (II Year) provided the Scholar Secures 50% or more marks or equivalent Grade Point.

- When an awardee secures less than 50% marks in the promotional examination, financial assistance will be suspended for that academic year and will be renewed on attaining the requisite standard in the following annual Examination. This concession will not be extended beyond one academic year for any particular stage of education.
- The students admitted in our institution through CENTAC would apply for PKFAS. The applications form would be sent to DIRECTORATE OF HIGHER AND TECHNICAL EDUCATION through our institution.
- The DHTE would process the application and the scholarship amount would be transferred to the institution.
- The amount disbursement of PKFA Scholarship would be done and stamped acquittance with students signature as per the acquaintance roll forwarded by the DHTE would be settled. If any amount, undisbursed to any of the student, the same may be refunded to DHTE.

4.2. PROCEDURE FOR PUDUCHERRY ADI DRAVIDAR DEVELOPMENT CORPORATION LIMITED - PADCO ADWF SCHEME

- The Puducherry Adi Dravidar Development Corporation Limited (PADCO) is providing the Education Loan to the students from Scheduled Castes to pursue higher education in professional and technical courses.
- The assistance shall be provided through the educational Institute/Directly to the student.

In view of the above, Manakula Vinayagar Institute of Technology, Pondicherry aims at:

- Facilitating Students in availing financial Assistance from the Institution
- Assisting in securing scholarships from Government / Non-Government / Private Bodies.
- Enabling the students in facing the financial contingencies arising out of learning requirements.



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